



Methane Capture and Reclamation Application

High-level process flow summary

1. Informal pre-consult meeting
2. Contracting discussion, contract execution
3. Submission of Provisional Project Plan (PPP) (including application form)
 - Project Developer (PD) pays 50% of the per-well processing fee to BCarbon.
4. BCarbon will inform the PD if they have a completed PPP.
5. BCarbon will notify the PD that they either have 1) an approved project or 2) have deficiencies needing to be addressed. BCarbon will conduct an internal review assessing all project submissions (including GHG calculations, well additionality, and regulatory compliance) and will work with contract engineers to validate the PPP.
 - The third-party validator selected and contracted by BCarbon reviews the PPP. PD is responsible for such validation costs and will be notified of the estimated costs of validation prior to a BCarbon-Validator agreement.
6. Validator returns a Validation Certificate to BCarbon.
7. BCarbon issues carbon credits for Project, subject to final Total Project Emissions figure, such carbon credits to be held on the BCarbon Registry within a Lock-Box Account.
8. Upon approval from BCarbon, PD plugs wells and submits the Final Project Plan (FPP).
9. BCarbon will inform the PD if they have a completed FPP. BCarbon will notify the PD that they either have 1) a completed project or 2) have deficiencies needing to be addressed.
10. Third-party validator contracted by BCarbon reviews the FPP. PD is responsible for such validation costs and will be notified of the estimated costs of validation prior to a BCarbon-Validator agreement.
11. Once the FPP is approved by BCarbon and the validator, PD pays the remaining 50% of the per-well fee to BCarbon. Upon receipt of payment, BCarbon automatically releases 80% of total carbon credits from the Lock-Box Account to the appropriate PD's account.
12. Remaining 20% of total issuable credits will be issued 1 year after first credit issuance, subject to a second post-plugging verification test confirming that the plug remains intact and no leakage has occurred.
 - If the post-plugging verification test finds continued presence of methane, credit issuance will be halted until the leak is resolved.

Application

In addition to filling out the application below, please provide all associated files, as outlined in the Materials List and described in detail in the Materials Checklist.

I. General Information

Applications shall be bundled on a state-by-state basis, with preference for smaller bundles separated by field or lease.

Executive Summary introducing the Project: should introduce general scope of project, particularly for an en-masse plugging project (i.e. a whole field)

Project developer (Individual or Organization): Name, address, phone number, email, and website (if available).

Well, land, and mineral ownership information: please provide any qualitative description or explanation of land ownership, well ownership, and mineral leases as needed.

Are you engaged in dialogue with all landowners for the project?: Y/N/NA

Project name(s):

State name:

County name(s):

BCarbon Methane Capture and Reclamation Protocol Version active at time of submission: i.e., V1.1, November 2023

Main point of contact with BCarbon for project: Name, email, and phone number.

II. Project Period

Application date: MM/DD/YYYY

Anticipated Plugging Beginning and Completion date: MM/DD/YYYY-MM/DD/YYYY

III. Project Information and Registration

Total number of wells to be plugged:

Total surface area within Geographic Boundaries for each well in the Project (acres):

IV. Regulatory Compliance

By initialing here (____), you affirm that:

1. Wells are in compliance with the Local Regulator or, in the course of the project, will be brought into compliance with the Local Regulator before plugging and that the Project Developer or whoever will be plugging each well has a legal right to conduct plugging activities.

2. All wells within the Project have been transitioned to a non-producing status in filings with the Local Regulator (or attestation from a certified engineer) OR there has been no net production in the past 3 months.

V. Additionality Framework

By initialing here (____), you affirm that:

1. At the time of plugging, no person or entity has a firm, non-extendable legal obligation to plug it either (a) by law, regulation, statute, court order or other government requirement, or (b) by private contract (e.g., pursuant to a lease, service, or other agreement with a third party).
2. Plugging of each well is not economic but for the associated carbon credits.
3. No target well included in the project is included in a project registered under another carbon offset protocol, whether with BCarbon or another carbon registry.

VI. Offset Ownership

By initialing here (____), you affirm that:

The Project Developer has a contractual right to receive environmental attributes related to decommissioning of the target wells from a contractual chain originating with the current operator of the wells.

VII. Pre-Plugging Presence of Methane

By initialing here (____), you affirm that:

The Project Developer or affiliate conducted a pre-plugging methane detection test confirming the presence of methane in excess of 1,925 parts per billion.

VIII. Qualifications of Measurement Specialist(s)

By initialing here (____), you affirm that:

The pre- and post-plugging tests for the Project and any other necessary measurements have been and will be collected by individuals with appropriate qualifications. In special cases where additional measurements beyond the pre- and post-plugging tests must be taken BCarbon may request further documentation of measurers' qualifications, which should be in keeping with industry standards for Qualified Measurement Specialists (QMS – see DOI's 2023 Methane Measurement Guidelines for details on definition)

IX. Applicant Attestation

December 2023

***** Applicant hereby certifies that, to the best of Applicant's knowledge, the provided information attached above and throughout this application, as well as the provided information in all associated files in the submitted "Provisional Project Plan" as well as the "Final Project Plan" is true and accurate. Applicant understands that all information provided is subject to verification by BCarbon Inc., and acknowledges that submission of the application does not constitute approval by BCarbon Inc.*****

Signature: _____

Date: _____